## **HOUSE BILL 2064**

## By Rowland

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 3, Part 1, relative to grants.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 1, is amended by adding the following language as a new, appropriately designated section:

§ 4-3-1\_\_\_.

No department, board or commission of the state shall require a county or municipality to establish a dedicated funding source through taxation or the imposition of fees, including but not limited to a privilege tax or property tax, in order to be eligible for incentive benefits related to the distribution of funds through grants or loans, including but not limited to, lower matching fund requirements for grant eligibility under the Three-Star community program administrated by the department of economic and community development.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.